



1. What type of plans is Jodo offering?

Ans. Jodo is offering a low cost EMI option to the students of Next IAS, details of which are given below

Number of EMIs	Number of advance EMIs	Interest per Instalment
9	3	0.67%
6	2	0.83%

2. Who can apply for Jodo Cred?

Ans. Any Indian national with a valid PAN card, Aadhar card and a functioning bank account can apply for Jodo Cred

3. Can my guardian avail of Jodo Cred on my behalf?

Ans. Yes, if the student is not working or is not at least 23 years old, or does not qualify for Jodo Cred, then their Father, Brother, Mother, Uncle or Aunt can be a co-applicant

4. Who can qualify for Jodo Cred?

Ans. The applicant should meet the following criteria to avail of Jodo Cred

- A. Has a CIBIL Score of at least 675
- B. Monthly income if at least Rs. 25,000
- C. Has a FOIR of less than 75%
- D. Is at least 23 years old and at most 60 years old

5. What is FOIR

Ans.

- Add up all your monthly financial commitments, such as loan EMIs, rent, etc.
- Divide the total monthly loan obligations by your gross monthly income
- Multiply the result by 100
- A lower FOIR indicates that you're more likely to be eligible for a loan



6. What is the end to end process of Jodo Cred

Ans.

- A. Jodo's representative will call the applicant and share an application link with them on WhatsApp
- B. Applicant will have to fill their basic details, income details and upload their PAN and Aadhar
- C. Upload 3 month bank statement till date
- D. Credit team will evaluate the profile and if the applicant gets approved then the post approval process starts
- E. Applicant will complete the KYC using Digio Locker
- F. Applicant will setup a mandate for future instalment collection on their bank account
- G. Applicant will e-sign the loan agreement using an OTP
- H. Jodo will share a payment link with the applicant and he/she will pay the advance EMIs

7. What is a consent call?

Ans. Once the loan is signed, Jodo's representative calls the applicant to ask them 2 questions

- A. Are you aware that you have taken a loan to pay the fee?
- B. Do you know the EMIs for this loan shall be collected on a certain date every month and Jodo is paying the entire course fee to Next IAS on your behalf?