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DAILY EDITORIAL ANALYSIS

TOPIC

ECOLOGY IS THE WORLD'S PERMANENT ECONOMY

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ECOLOGY IS THE WORLD'S PERMANENT ECONOMY

Context

 As climate change accelerates and biodiversity declines, recognizing nature as the foundation of economic stability is more crucial than ever.

About

- The phrase 'Ecology is the World's Permanent Economy', popularized by environmentalist Sunderlal Bahuguna, underscores the fundamental link between ecological health and human prosperity.
- It highlights the inseparable link between environmental sustainability and economic stability.

Concept of Ecology

- Ecology is the scientific study of **interactions between organisms and their environment**, encompassing ecosystem dynamics, biodiversity, and conservation.
- 'Human Ecology and Family Sciences' (HEFS) explains the term 'ecology' in two ways:
 - It is referred to as a branch of Biology that deals with relations between living organisms and their environment.
 - It is stated to be a **complex of relationships** between an organism and its environment.
- Ecology is basically concerned with four levels of biological organisation organisms, populations, communities and biomes.
- It examines how living organisms interact with each other and their surroundings, influencing natural resource cycles, climate patterns, and habitat stability.
- According to the Wildlife Institute of India (WII), habitat ecology helps advance our understanding of species distribution and conservation efforts.
- Ramdeo Misra is revered as the Father of Ecology in India.

How Ecology Supports Economic Growth

- Natural Resources Drive Industries: Forests, rivers, and oceans provide essential resources for industries
 like agriculture, fisheries, and tourism.
 - Overexploitation leads to economic instability, affecting food security and energy production.
- Climate Resilience and Disaster Prevention: Investing in ecological conservation strengthens climate resilience, reducing disaster-related economic losses.
 - Sustainable practices ensure long-term economic viability without depleting natural assets.
- **Green Jobs and Sustainable Development:** Karnataka's Climate Action Plan integrates afforestation and clean energy, creating employment opportunities.
 - Businesses adopting sustainability strategies experience higher efficiency and brand equity.
- **Biodiversity and Human Well-Being:** Healthy ecosystems support pollination, water purification, and soil fertility, essential for agriculture.
 - Conservation efforts enhance quality of life, preventing environmental degradation and health crises.

Related Case Studies

- **Economic Valuation of Tiger Reserves in India:** It assesses the economic benefits of conserving tiger reserves, showing how biodiversity protection enhances local economies.
 - It demonstrates that investment in conservation leads to higher tourism revenue and ecosystem services.
- Natural Resource Accounts of Air and Water Pollution: It examines how environmental degradation impacts economic productivity.
 - It highlights the financial burden of pollution and the economic advantages of adopting sustainable practices.



Challenges in Balancing Ecology and Economy

- **Deforestation and Habitat Loss:** Industrial expansion often prioritizes short-term gains over ecological preservation.
- Pollution and Resource Depletion: Unsustainable practices erode natural capital, leading to economic
 downturns.
- Policy and Governance Issues: Weak environmental regulations hinder effective conservation strategies.

Policy Measures for Long-Term Ecological and Economic Balance

- Climate Finance and Green Investments: The Ministry of Finance has developed India's Climate Finance Taxonomy, facilitating greater resource flow to climate-friendly technologies
 - The Union Budget 2024-25 emphasizes green transition, supporting renewable energy and carbonneutral initiatives.
- Carbon Market and Emission Reduction: India has committed to reducing greenhouse gas emissions by 45% by 2030 under the Paris Agreement.
 - The **Indian Carbon Market Framework** incentivizes industries to adopt low-carbon technologies through carbon credit trading.
- Sustainable Agriculture and Biodiversity Conservation: The National Biodiversity Action Plan promotes eco-friendly farming practices and forest conservation.
 - The PM-KUSUM scheme encourages solar-powered irrigation, reducing dependence on fossil fuels.
- Coastal and Urban Sustainability Initiatives: The National Assessment of Shoreline Changes provides erosion control guidelines, protecting India's coastline.
 - The Smart Cities Mission integrates green infrastructure, ensuring urban sustainability.

Way Forward

- **Integrating Ecology into Economic Policies:** Governments must prioritize sustainability in development plans.
- **Promoting Green Technologies:** Innovations in renewable energy and eco-friendly industries can drive economic growth.
- **Strengthening Conservation Efforts:** Encouraging community participation in environmental protection ensures long-term benefits.

Conclusion

- Acknowledging that ecology is the permanent economy shifts the focus toward sustainable development, climate resilience, and biodiversity conservation.
- By embracing nature-centric policies, societies can achieve economic stability while preserving the planet for future generations.

Source: TH

Mains Practice Question

[Q] How does the concept of 'Ecology is the world's permanent economy' emphasize the interdependence of environmental sustainability and economic stability, and what policy measures can governments adopt to ensure long-term ecological and economic balance?