

DAILY PT POINTERS

2nd March , 2024



HEADLINES OF THE DAY

PIB : Defence

Ministry of Defence



INDIA - MALAYSIA BILATERAL MARITIME EXERCISE SAMUDRA LAKSAMANA

Posted On: 01 MAR 2024 5:05PM by PIB Delhi



News

- The **3rd edition** of the India-Malaysia bilateral exercise '**Samudra Laksamana**' was held in Visakhapatnam.

About

- Indian Naval Ship Kiltan and Royal Malaysian Ship KD Lekir participated in this exercise.
- The exercise aims to strengthen bonds and enhance interoperability between the Indian and Royal Malaysian Navy.

Do you know?



- "Exercise HARIMAU SHAKTI" is a Joint bilateral training exercise between the Indian & Malaysian Army.

HEADLINES OF THE DAY



PIB : Economy / Governance

Ministry of Finance

Financial Intelligence Unit-India (FIU-IND) imposes penalty of Rs. 5,49,00,000 on Paytm Payments Bank Ltd with reference to violations of its obligations under PMLA

Posted On: 01 MAR 2024 6:48PM by PIB Delhi

The Financial Intelligence Unit-India (FIU-IND), in furtherance of the powers conferred upon the Director FIU-IND under Section 13(2)(d) of the Prevention of Money Laundering Act (PMLA), 2002, has imposed a monetary penalty of Rs. 5,49,00,000 (rupees five crore forty nine lakh) on Paytm Payments Bank Ltd with reference to the violations of its obligations under the PMLA read with the Prevention of Money Laundering (Maintenance of Records) Rules, 2005 (PML Rules) issued thereunder and applicable guidelines and advisories issued by the Director FIU-IND.

FIU-IND initiated a review of the Paytm Payments Bank Ltd on receipt of specific information from law enforcement agencies in respect of few entities and their network of businesses engaged in a number of illegal acts, including organising and facilitating online gambling. Further, the money generated from these illegal operations, i.e. proceeds of crime were routed and channelled through bank accounts maintained by these entities with the Paytm Payments Bank Ltd.

In furtherance of the above and upon scrutiny of the documents on record, FIU IND issued a compliance Show Cause Notice to the bank for its violations of (i) Rules

News

- The Finance Ministry's **Financial Intelligence Unit-India (FIU-IND)** has imposed a fine of Rs 5.49 crore on Paytm Payments Bank for "violating its obligations" under the **Prevention of Money Laundering Act**.

Financial Intelligence Unit-India (FIU-IND):

- It is the central, national agency responsible for receiving, processing, analyzing, and disseminating information relating to suspect financial transactions to enforcement agencies and foreign FIUs.

HEADLINES OF THE DAY



The Hindu: Polity and Governance

TH India World Opinion Sports e-Paper GIFT A

Don't make appeal on basis of caste, religion, EC tells parties

Commission lists dos and don'ts in advisory; warns parties of stern action if model code is violated

March 01, 2024 06:28 pm | Updated March 02, 2024 02:09 am IST - New Delhi

SREEPARNA CHAKRABARTY

COMMENTS SHARE READ LATER

News

- The Election Commission of India (ECI) has directed political parties, especially star campaigners, to refrain from making appeals on the basis of caste or communal politics or make false statements, which can mislead voters.

Who are star campaigners?

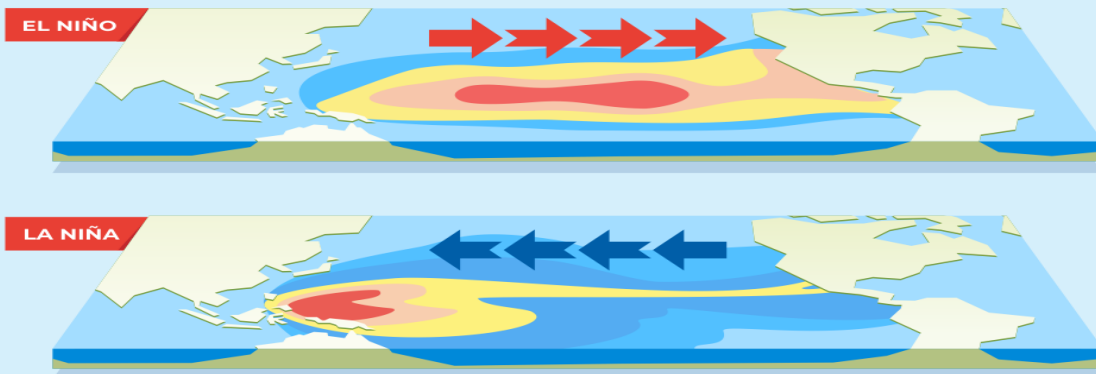
- Political party leaders designated as "star campaigners" under Section 77 of the Representation of the People Act, 1951, deliver speeches during significant political rallies.
- A recognised political party can have 40 star campaigners and an unrecognised (but registered) political party can have 20.
- The expenditure incurred on campaigning by such notified star campaigners is exempt from being added to the election expenditure of a candidate.

HEADLINES OF THE DAY

The Hindu: Geography

India to see warmer start to summer this year: IMD

The country is likely to record above-normal rainfall in March (more than 117% of the long-period average of 29.9 mm).



News

- India is likely to experience a warmer start to the summer season this year with **El Niño** conditions predicted to continue through the season, the **India Meteorological Department (IMD)** said.

El Niño

- El Niño is the **warming of seawater** in the central-east Equatorial Pacific that occurs every few years.
- During El Niño, surface temperatures in the **equatorial Pacific** rise, and **trade winds** — east-west winds that blow near the Equator — weaken.
- El Niño causes dry, **warm winters in the Northern U.S. and Canada** and increases the risk of flooding in the U.S. gulf coast and southeastern U.S. It also brings drought to Indonesia and Australia.
- In India**, it causes **weak rainfall** and more heat.

HEADLINES OF THE DAY

IE: Security

Bengaluru bomb blast: What are improvised explosive devices, or IEDs?



News

- At least nine people were injured after an explosion at the Rameshwaram café in Bengaluru's Whitefield area on possibly by an improvised explosive device (IED).

What are IEDs?

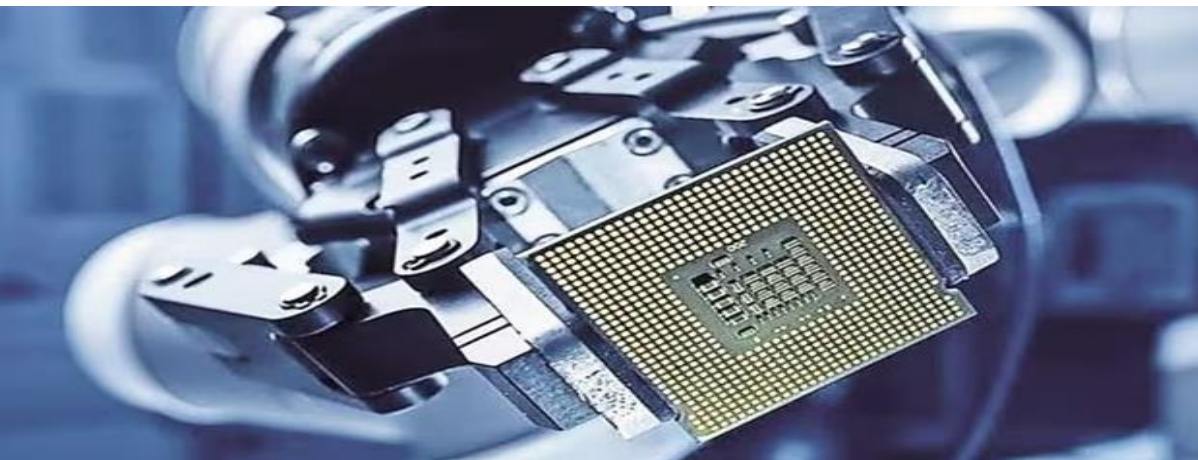
- An IED is basically a **home-made bomb**.
- IEDs can come in many forms, ranging from a small pipe bomb to a sophisticated device capable of causing massive damage and loss of life.
- **Components of an IED:** These include an initiator or a triggering mechanism, a switch (which arms the explosive), a main charge (which causes the explosion), a power source and a container.
- IEDs may be packed with additional materials or "enhancements" such as nails, glass, or metal fragments designed to increase the amount of shrapnel released by the explosion.

HEADLINES OF THE DAY

IE: Science and Tech

Express View on semiconductors: Betting big

On semiconductors, the government takes an important step forward. A stable and enabling policy environment will be needed



News

- The government approved proposals to set up three semiconductor units in **Gujarat and Assam** with an estimated investment of **Rs 1.26 lakh crore**.

About

- The project include India's first semiconductor fabrication plant to be set up in Dholera, Gujarat, by the Tata Group.
- Most modern-day semiconductors are integrated circuits, also referred to as 'chips'.
- The chip comprising interconnections of transistors, diodes, capacitors and resistors, layered on a wafer sheet of silicon.
- About 70% of the current global manufacturing capacity of semiconductors is confined to South Korea, Taiwan and China, with the US and Japan making up for much of the rest.